



April 1997

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# **Lease Finance**

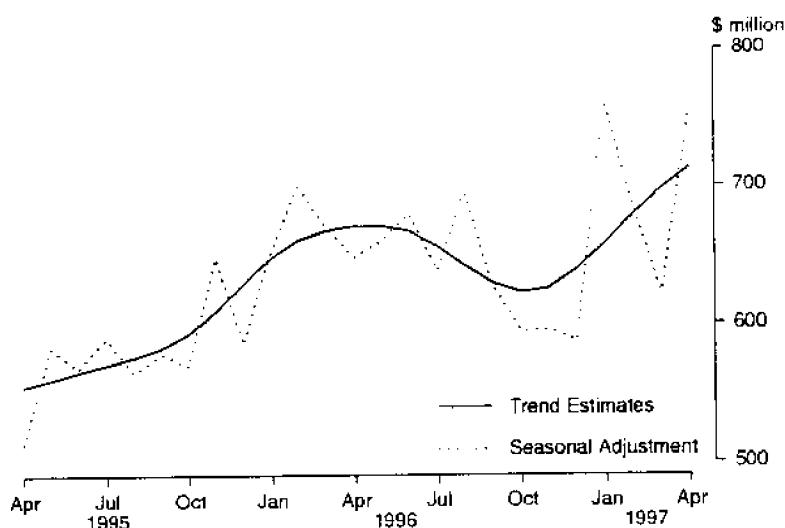
## **Australia**

## **Data Report**

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## MAIN FEATURES

### LEASE FINANCE, AUSTRALIA, APRIL 1995 – APRIL 1997



- 1 The provisional trend estimate for lease finance commitments made by significant lenders in April 1997 was \$713.5 million, an increase of \$16.0 million (2.3%) on March 1997 and an increase of \$41.8 million (6.2%) on April 1996.
- 2 Seasonally adjusted, lease finance commitments were \$753.3 million in April 1997, an increase of \$130.8 million (21.0%) on March 1997 and an increase of \$104.3 million (16.1%) on April 1996.
- 3 In original terms lease finance commitments in April 1997 were \$707.6 million, an increase of \$120.6 million (20.5%) on March 1997 and an increase of \$125.9 million (21.6%) on April 1996.

#### INQUIRIES

- for further information about these and related statistics, contact Phillip Lui on (02) 9268 4263 or at [http://phillip.lui@abs.gov.au](mailto:phillip.lui@abs.gov.au).
- for information about other ABS statistics and services please refer to the back cover.

**LEASE FINANCE commitments: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES:** Original, seasonally adjusted and trend estimates, APRIL 1997.

| Month         | Value                  |                        |       | Change from previous month |                        |      | Change from corresponding month of previous year |                        |      |
|---------------|------------------------|------------------------|-------|----------------------------|------------------------|------|--|------------------------|------|
|               | Original<br>\$ million | Seasonally<br>adjusted |       | Original<br>%              | Seasonally<br>adjusted |      | Original<br>%                                    | Seasonally<br>adjusted |      |
|               |                        | Trend<br>\$ million    | %     |                            | Trend<br>%             | %    |  | Trend<br>%             |      |
| <b>1996 —</b> |                        |                        |       |                            |                        |      |  |                        |      |
| February      | 595.3                  | 700.9                  | 661.7 | 24.5                       | 7.4                    | 2.0  | 24.8   | 23.0                   | 21.3 |
| March         | 672.8                  | 671.4                  | 668.6 | 13.0                       | -4.2                   | 1.0  | 13.1   | 21.6                   | 21.8 |
| April         | 581.7                  | 649.0                  | 671.7 | -13.5                      | -3.3                   | 0.5  | 36.1   | 26.5                   | 21.0 |
| May           | 741.6                  | 661.6                  | 671.5 | 27.5                       | 2.0                    | 0.0  | 14.2   | 13.4                   | 19.8 |
| June          | 914.1                  | 681.2                  | 668.1 | 23.3                       | 3.0                    | -0.5 | 11.1   | 20.0                   | 18.0 |
| July          | 755.2                  | 639.1                  | 656.8 | -17.4                      | -6.2                   | -1.7 | 23.5   | 8.3                    | 14.9 |
| August        | 637.4                  | 695.5                  | 642.3 | -15.6                      | 8.8                    | -2.2 | 16.4   | 23.0                   | 11.4 |
| September     | 578.5                  | 628.4                  | 630.3 | -9.2                       | -9.6                   | -1.9 | 2.0  | 8.6                    | 8.1  |
| October       | 598.4                  | 595.2                  | 623.1 | 3.4                        | -5.3                   | -1.1 | 10.4   | 4.5                    | 5.0  |
| November      | 566.8                  | 595.8                  | 625.9 | -5.3                       | 0.1                    | 0.4  | -8.0   | -8.3                   | 2.6  |
| December      | 633.0                  | 587.2                  | 639.4 | 11.7                       | -1.5                   | 2.1  | 0.0  | 0.2                    | 1.5  |
| <b>1997 —</b> |                        |                        |       |                            |                        |      |  |                        |      |
| January       | 558.8                  | 762.2                  | 658.7 | -11.7                      | 29.8                   | 3.0  | 16.8   | 16.7                   | 1.6  |
| February      | 580.7                  | 686.3                  | 679.0 | 3.9                        | -10.0                  | 3.1  | -2.5   | -2.1                   | 2.6  |
| March         | 587.0                  | 622.5                  | 697.5 | 1.1                        | -9.3                   | 2.7  | -12.8  | -7.3                   | 4.3  |
| April         | 707.6                  | 753.3                  | 713.5 | 20.5                       | 21.0                   | 2.3  | 21.6   | 16.1                   | 6.2  |

TABLE 1—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a)—APRIL 1997  
(\$ million)

| Type of goods  | Type of lessor |                   |                           |                    |       |
|--|----------------|-------------------|---------------------------|--------------------|-------|
|  | All banks      | Finance companies | Money market corporations | General financiers | Total |
| AUSTRALIA  |                |                   |                           |                    |       |
| <b>Motor vehicles --</b>                                 |                |                   |                           |                    |       |
| <b>Motor cars</b>  |                |                   |                           |                    |       |
| New  |                |                   |                           |                    |       |
| Not subject to depreciation limit                        | 50.0           | 112.4             | 3.6                       | 17.0               | 183.0 |
| Subject to depreciation limit                            | 4.7            | 3.8               | —                         | 3.0                | 11.5  |
| Used   |                |                   |                           |                    |       |
| Not subject to depreciation limit                        | 21.8           | 34.4              | 1.0                       | 3.8                | 60.9  |
| Subject to depreciation limit                            | 2.6            | 0.8               | —                         | 0.5                | 3.9   |
| <b>Light trucks</b>                                      |                |                   |                           |                    |       |
| New  | 10.6           | 21.3              | 1.3                       | 0.5                | 33.8  |
| Used   | 2.5            | 5.5               | —                         | 0.2                | 8.2   |
| <b>Heavy trucks</b>                                      |                |                   |                           |                    |       |
| New  | 11.6           | 16.5              | 0.4                       | 0.6                | 29.1  |
| Used   | 5.3            | 8.4               | —                         | 0.4                | 14.1  |
| <b>Other motor vehicles</b>                              |                |                   |                           |                    |       |
| Motor buses/coaches                                      | 3.7            | 1.7               | —                         | —                  | 5.3   |
| Other  | 0.5            | 0.3               | —                         | 0.3                | 1.2   |
| <b>Trailers</b>  |                |                   |                           |                    |       |
|  | 2.3            | 5.5               | —                         | 0.4                | 8.2   |
| <b>Other transport equipment</b>                         | 7.5            | 4.3               | —                         | 0.2                | 11.9  |
| <b>Construction and earthmoving equipment</b>            | 16.3           | 52.8              | 0.9                       | 1.6                | 71.6  |
| <b>Manufacturing equipment</b>                           | 17.3           | 13.4              | 0.7                       | 9.4                | 40.8  |
| <b>Agricultural machinery and equipment</b>              | 24.7           | 18.2              | —                         | 9.2                | 52.0  |
| <b>Electronic data processing equipment</b>              | 13.2           | 9.2               | 6.8                       | 28.6               | 57.9  |
| <b>Office machines</b>                                   | 10.0           | 3.5               | 9.3                       | 23.1               | 45.8  |
| <b>Shop and office furniture, fittings and equipment</b> | 10.4           | 4.9               | 2.6                       | 7.9                | 25.9  |
| <b>Other</b>   | 34.4           | 6.4               | —                         | 1.5                | 42.3  |
| <b>Total</b>   | 249.6          | 323.4             | 26.6                      | 107.9              | 707.6 |
| STATES(b)  |                |                   |                           |                    |       |
| New South Wales  | 107.1          | 155.7             | 12.9                      | 45.9               | 321.6 |
| Victoria   | 57.4           | 47.7              | 13.7                      | 32.6               | 151.5 |
| Queensland   | 53.5           | 82.7              | n.p.                      | n.p.               | 151.9 |
| South Australia  | 7.6            | 10.4              | —                         | 3.6                | 21.7  |
| Western Australia  | 20.7           | 20.8              | —                         | 7.7                | 49.1  |
| Tasmania   | 0.5            | 1.3               | n.p.                      | n.p.               | 3.1   |
| Northern Territory                                       | 0.2            | 2.2               | —                         | 0.2                | 2.6   |
| Australian Capital Territory                             | 2.6            | 2.7               | —                         | 0.8                | 6.0   |

(a) Excludes leveraged leases. (b) From July 1996 Money market corporations and General financiers data is not available for publication for Queensland and Tasmania, but is included in totals where applicable.

TABLE 2.—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — ALL LESSORS

| Type of goods        | Motor vehicles                |         |        |       |        |              |        |       |       |        | Other motor vehicles |        |       |         |        |                    |                      |  |  |  |
|----------------------|-------------------------------|---------|--------|-------|--------|--------------|--------|-------|-------|--------|----------------------|--------|-------|---------|--------|--------------------|----------------------|--|--|--|
|                      | Motor cars and station wagons |         |        |       |        | Light trucks |        |       |       |        | Heavy trucks         |        |       |         |        | Motor vehicles (b) |                      |  |  |  |
|                      | New                           | Number  | £m     | New   | Number | £m           | Number | £m    | New   | Number | £m                   | Number | £m    | New     | Number | £m                 | Total motor vehicles |  |  |  |
| AUSTRALIA            |                               |         |        |       |        |              |        |       |       |        |                      |        |       |         |        |                    |                      |  |  |  |
| YEARS                |                               |         |        |       |        |              |        |       |       |        |                      |        |       |         |        |                    |                      |  |  |  |
| 1993-1994            | 57,552                        | 2,001,0 | 20,142 | 595,9 | 9,967  | 290,2        | 3,512  | 73,1  | 2,614 | 336,5  | 2,076                | 119,1  | 140,9 | 3,556,7 |        |                    |                      |  |  |  |
| 1994-1995            | 60,792                        | 2,244,9 | 19,511 | 586,5 | 10,567 | 334,7        | 3,612  | 83,3  | 2,772 | 365,7  | 1,963                | 119,1  | 136,6 | 3,870,7 |        |                    |                      |  |  |  |
| 1995-1996            | 62,257                        | 2,262,6 | 24,664 | 722,5 | 10,078 | 332,7        | 4,319  | 110,5 | 2,338 | 298,8  | 2,332                | 150,2  | 208,8 | 4,085,9 |        |                    |                      |  |  |  |
| 1996                 |                               |         |        |       |        |              |        |       |       |        |                      |        |       |         |        |                    |                      |  |  |  |
| January              | 4,892                         | 174,6   | 2,154  | 65,2  | 749    | 25,2         | 315    | 8,2   | 136   | 18,2   | 257                  | 15,2   | 23,6  | 330,1   |        |                    |                      |  |  |  |
| March                | 5,509                         | 197,1   | 2,170  | 63,8  | 818    | 26,7         | 346    | 12,7  | 226   | 28,9   | 217                  | 14,5   | 14,3  | 358,1   |        |                    |                      |  |  |  |
| April                | 4,838                         | 168,0   | 1,760  | 53,4  | 728    | 23,3         | 293    | 7,6   | 166   | 22,2   | 175                  | 10,8   | 19,4  | 304,5   |        |                    |                      |  |  |  |
| May                  | 6,012                         | 206,7   | 2,389  | 70,5  | 1,670  | 34,9         | 406    | 9,9   | 218   | 26,2   | 218                  | 15,0   | 19,2  | 382,4   |        |                    |                      |  |  |  |
| June                 | 6,588                         | 248,7   | 2,585  | 72,1  | 1,364  | 43,7         | 449    | 12,1  | 295   | 41,2   | 313                  | 18,8   | 17,9  | 454,5   |        |                    |                      |  |  |  |
| July                 | 6,588                         | 240,6   | 2,507  | 73,2  | 1,119  | 36,4         | 440    | 11,0  | 215   | 26,8   | 271                  | 14,1   | 14,3  | 416,4   |        |                    |                      |  |  |  |
| August               | 4,927                         | 178,3   | 2,124  | 61,4  | 818    | 25,8         | 359    | 9,0   | 203   | 24,6   | 239                  | 16,2   | 14,5  | 329,8   |        |                    |                      |  |  |  |
| September            | 4,629                         | 156,7   | 1,891  | 51,3  | 725    | 25,7         | 329    | 7,8   | 184   | 26,3   | 205                  | 13,5   | 16,8  | 298,1   |        |                    |                      |  |  |  |
| October              | 5,085                         | 172,6   | 1,934  | 52,0  | 707    | 24,9         | 360    | 9,3   | 159   | 19,5   | 225                  | 14,2   | 16,1  | 308,6   |        |                    |                      |  |  |  |
| November             | 4,970                         | 168,7   | 1,963  | 54,9  | 656    | 22,6         | 312    | 8,1   | 199   | 25,8   | 157                  | 10,7   | 11,3  | 302,2   |        |                    |                      |  |  |  |
| December             | 5,548                         | 181,7   | 2,312  | 52,8  | 780    | 28,2         | 336    | 8,3   | 196   | 25,6   | 151                  | 11,2   | 16,7  | 324,5   |        |                    |                      |  |  |  |
| 1997                 |                               |         |        |       |        |              |        |       |       |        |                      |        |       |         |        |                    |                      |  |  |  |
| January              | 4,944                         | 148,2   | 2,109  | 58,6  | 719    | 22,8         | 316    | 7,7   | 127   | 21,3   | 163                  | 8,2    | 13,8  | 280,6   |        |                    |                      |  |  |  |
| February             | 4,843                         | 167,6   | 2,075  | 57,1  | 811    | 26,5         | 336    | 8,7   | 147   | 19,9   | 143                  | 8,9    | 12,5  | 301,2   |        |                    |                      |  |  |  |
| March                | 5,139                         | 169,9   | 2,043  | 56,7  | 820    | 26,5         | 349    | 9,0   | 180   | 22,8   | 116                  | 7,4    | 13,7  | 305,9   |        |                    |                      |  |  |  |
| April                | 5,929                         | 194,6   | 2,314  | 64,9  | 1,020  | 31,8         | 347    | 8,2   | 234   | 29,1   | 177                  | 14,1   | 14,7  | 359,3   |        |                    |                      |  |  |  |
| STATES -- MARCH 1997 |                               |         |        |       |        |              |        |       |       |        |                      |        |       |         |        |                    |                      |  |  |  |
| NSW                  | 2,655                         | 83,6    | 912    | 26,5  | 299    | 10,3         | 150    | 4,1   | 64    | 8,2    | 47                   | 2,9    | 4,5   | 140,1   |        |                    |                      |  |  |  |
| VIC.                 | 1,007                         | 33,9    | 411    | 11,3  | 119    | 3,6          | 28     | 0,8   | 37    | 6,2    | 7                    | 0,8    | 2,9   | 59,5    |        |                    |                      |  |  |  |
| Qld                  | 1,034                         | 37,2    | 474    | 12,4  | 338    | 10,6         | 120    | 3,9   | 51    | 5,6    | 44                   | 2,5    | 5,4   | 76,7    |        |                    |                      |  |  |  |
| SA                   | 1,322                         | 4,1     | 86     | 2,3   | 20     | 0,6          | 15     | 0,3   | 11    | 1,2    | 1                    | 0,1    | 0,1   | 8,6     |        |                    |                      |  |  |  |
| WA                   | 184                           | 6,1     | 109    | 1,1   | 20     | 0,7          | 29     | 0,6   | 11    | 1,3    | 15                   | 0,9    | 0,7   | 13,6    |        |                    |                      |  |  |  |
| Tas.                 | 14                            | 0,5     | 16     | 0,4   | 4      | 0,1          | 3      | 0,1   | 2     | 0,1    | 2                    | 0,2    | —     | 1,4     |        |                    |                      |  |  |  |
| NT                   | 20                            | 0,7     | 21     | 0,4   | 9      | 0,3          | 2      | 0,1   | 2     | 0,2    | —                    | —      | —     | 1,5     |        |                    |                      |  |  |  |
| ACT                  | 94                            | 3,6     | 14     | 0,3   | 11     | 0,4          | 2      | 0,2   | 2     | 0,2    | —                    | —      | —     | 4,5     |        |                    |                      |  |  |  |
| STATES -- APRIL 1997 |                               |         |        |       |        |              |        |       |       |        |                      |        |       |         |        |                    |                      |  |  |  |
| NSW                  | 1,194                         | 100,8   | 1,196  | 31,5  | 149    | 12,2         | 121    | 3,0   | 77    | 8,3    | 58                   | 5,3    | 5,9   | 167,1   |        |                    |                      |  |  |  |
| VIC.                 | 1,177                         | 38,6    | 448    | 12,6  | 171    | 4,9          | 26     | 0,6   | 76    | 7,6    | 19                   | 1,7    | 2,9   | 73,2    |        |                    |                      |  |  |  |
| Qld                  | 1,095                         | 99,4    | 513    | 14,4  | 407    | 13,0         | 169    | 4,0   | 69    | 7,6    | 75                   | 5,4    | 4,0   | 87,7    |        |                    |                      |  |  |  |
| SA                   | 145                           | 4,5     | 104    | 2,5   | 33     | 1,9          | 5      | 0,1   | 2     | 0,1    | 7                    | 0,3    | 0,9   | 10,4    |        |                    |                      |  |  |  |
| WA                   | 206                           | 7,4     | 99     | 2,7   | 32     | 1,1          | 14     | 0,4   | 5     | 1,0    | 15                   | 1,1    | 0,7   | 14,3    |        |                    |                      |  |  |  |
| Tas.                 | 17                            | 0,7     | 21     | 0,5   | 4      | 0,1          | 5      | 0,1   | 2     | 0,1    | 2                    | 0,2    | —     | 1,8     |        |                    |                      |  |  |  |
| NT                   | 14                            | 0,5     | 6      | 0,2   | 9      | 0,3          | 2      | 0,1   | 1     | 0,1    | 1                    | 0,1    | 0,1   | 1,2     |        |                    |                      |  |  |  |
| ACT                  | 81                            | 2,6     | 19     | 0,5   | 15     | 0,4          | 5      | 0,1   | 2     | 0,2    | —                    | —      | 0,1   | 1,2     |        |                    |                      |  |  |  |

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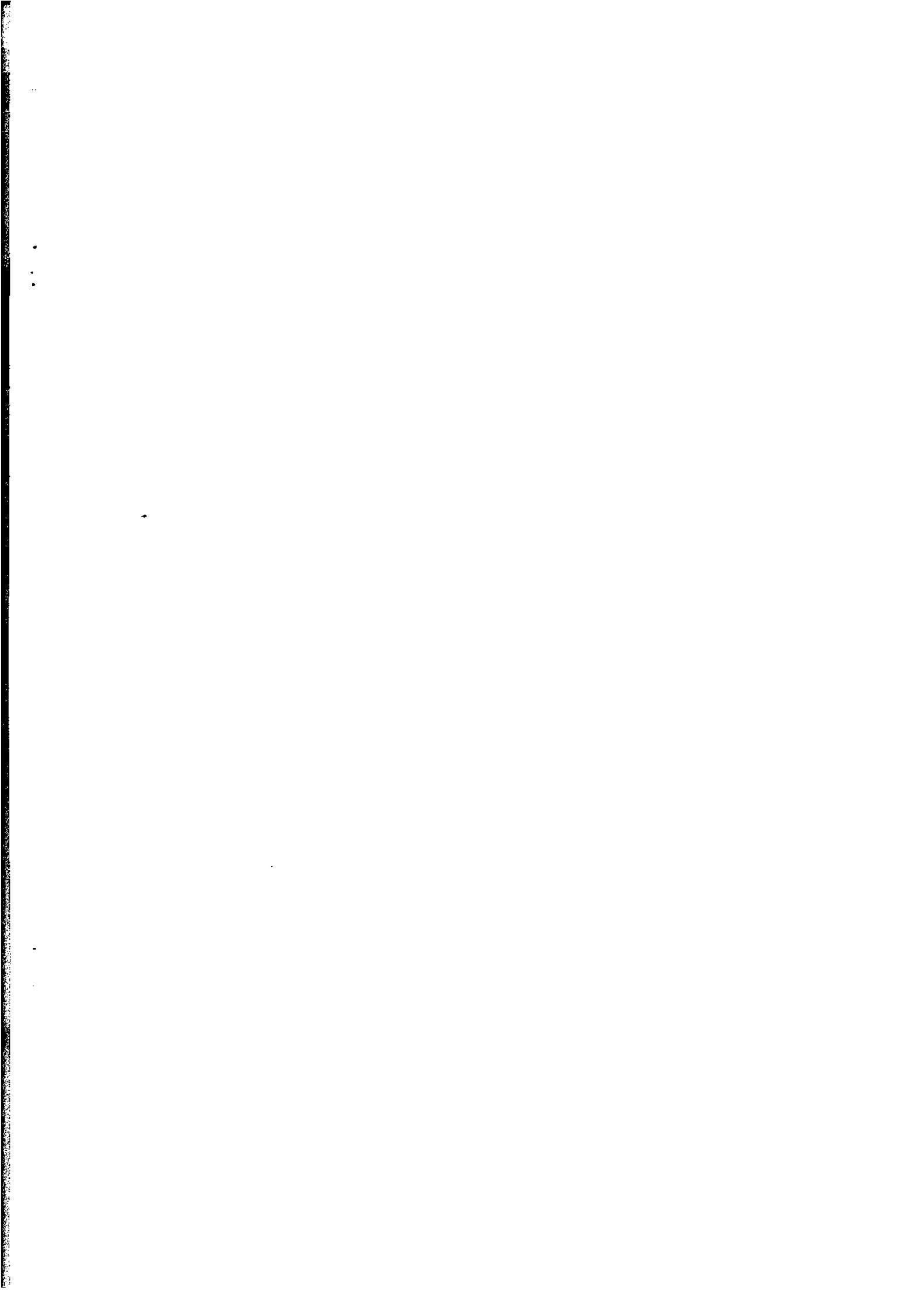
TABLE 2—VALUE OF CLOUDS UNDER NEW FINANCE LEASE COMMITMENTS(a)—ALL LESSORS *continued*

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TABLE 3—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS<sup>(a)</sup> BY INDUSTRY OF LESSEE—ALL LESSORS  
(\$ million)

| YEARS               | AUSTRALIA   |        |               |              |                    |                 | STATES - MARCH 1997         |   |   |  |   |                     |
|---------------------|---|--------|---------------|--------------|--------------------|-----------------|-----------------------------|---|---|--|---|---------------------|
|                     | Agriculture,<br>forestry,<br>fishing and<br>hunting | Mining | Manufacturing | Construction | Wholesale<br>trade | Retail<br>trade | Transport<br>and<br>storage | Finance<br>investment<br>and<br>insurance | Property<br>and<br>business<br>services | Recreation<br>and<br>personal<br>and other<br>services | Public<br>adminis-<br>tration<br>and<br>community<br>services | Other<br>industries |
| 1993-1994           | 452.7   | 111.2  | 668.0         | 463.8        | 287.2              | 958.6           | 667.8                       | 251.3                                     | 772.4                                   | 303.0  | 100.8   | 372.4               |
| 1994-1995           | 411.3   | 159.2  | 778.1         | 513.5        | 297.7              | 1,267.9         | 714.9                       | 268.5                                     | 846.6                                   | 394.9  | 78.0  | 397.6               |
| 1995-1996           | 616.8   | 177.6  | 854.6         | 813.9        | 325.3              | 1,128.5         | 845.4                       | 257.0                                     | 923.8                                   | 348.3  | 107.2   | 376.1               |
| 1996                |   |        |               |              |                    |                 |                             |   |   |  |   |                     |
| February            | 43.9  | 11.2   | 58.5          | 71.8         | 26.3               | 85.0            | 68.0                        | 26.7                                      | 68.4                                    | 30.4   | 9.4   | 33.5                |
| March               | 65.0  | 10.4   | 71.6          | 80.1         | 28.0               | 93.6            | 85.6                        | 17.9                                      | 87.5                                    | 25.0   | 8.7   | 33.5                |
| April               | 57.7  | 13.9   | 60.5          | 71.4         | 26.5               | 76.5            | 59.2                        | 26.1                                      | 75.5                                    | 22.3   | 10.0  | 26.8                |
| May                 | 75.1  | 32.9   | 80.4          | 83.8         | 31.7               | 102.4           | 80.6                        | 21.8                                      | 84.3                                    | 29.3   | 17.0  | 33.1                |
| June                | 121.9   | 32.0   | 101.8         | 106.1        | 34.8               | 136.0           | 94.8                        | 28.6                                      | 96.3                                    | 33.6   | 21.1  | 38.0                |
| July                | 62.5  | 14.5   | 80.8          | 102.2        | 33.3               | 127.6           | 77.1                        | 21.6                                      | 88.6                                    | 29.8   | 15.1  | 28.8                |
| August              | 37.0  | 21.6   | 78.5          | 83.7         | 27.2               | 80.6            | 65.5                        | 29.4                                      | 82.2                                    | 25.4   | 6.9   | 29.8                |
| September           | 38.4  | 22.7   | 65.5          | 79.4         | 18.9               | 69.7            | 69.0                        | 24.2                                      | 73.8                                    | 24.1   | 14.9  | 27.4                |
| October             | 48.6  | 14.4   | 67.9          | 71.1         | 20.8               | 87.4            | 65.2                        | 20.0                                      | 81.5                                    | 22.6   | 19.0  | 30.0                |
| November            | 45.4  | 13.4   | 66.3          | 81.0         | 25.2               | 78.7            | 65.7                        | 16.5                                      | 70.6                                    | 23.0   | 11.3  | 26.1                |
| December            | 45.6  | 25.9   | 66.1          | 80.4         | 22.6               | 76.3            | 72.0                        | 15.0                                      | 94.8                                    | 30.4   | 20.7  | 30.3                |
| 1997                |   |        |               |              |                    |                 |                             |   |   |  |   |                     |
| January             | 43.7  | 13.6   | 62.2          | 75.3         | 26.9               | 69.8            | 56.4                        | 33.9                                      | 67.1                                    | 27.7   | 18.3  | 22.7                |
| February            | 47.2  | 12.3   | 66.1          | 79.4         | 19.9               | 67.0            | 51.7                        | 19.1                                      | 98.5                                    | 26.7   | 16.4  | 24.8                |
| March               | 60.4  | 9.2    | 63.0          | 79.8         | 20.5               | 65.8            | 57.8                        | 17.5                                      | 93.5                                    | 25.4   | 15.1  | 27.1                |
| April               | 74.9  | 16.8   | 71.6          | 85.8         | 23.0               | 87.0            | 62.0                        | 28.3                                      | 101.8                                   | 38.9   | 18.1  | 41.9                |
|                     |   |        |               |              |                    |                 |                             |   |   |  |   | 57.5                |
|                     |   |        |               |              |                    |                 |                             |   |   |  |   | 70.6                |
|                     |   |        |               |              |                    |                 |                             |   |   |  |   |                     |
| STATES - APRIL 1997 |   |        |               |              |                    |                 |                             |   |   |  |   |                     |
| NSW                 | 16.0  | 3.1    | 25.9          | 54.1         | 10.0               | 37.6            | 23.3                        | 8.0                                       | 43.5                                    | 11.1   | 5.9   | 10.8                |
| Vic.                | 5.8   | 1.7    | 17.0          | 5.1          | 3.7                | 19.2            | 15.6                        | 5.4                                       | 22.6                                    | 2.1  | 5.6   | 6.4                 |
| Qld                 | 26.4  | 2.4    | 15.0          | 14.7         | 4.7                | 12.1            | 13.4                        | 2.8                                       | 22.2                                    | 6.7  | 0.8   | 7.7                 |
| SA                  | 1.4   | 0.3    | 2.7           | 1.1          | 0.3                | 1.6             | 1.8                         | 0.3                                       | 0.9                                     | 1.0  | 0.4   | 0.5                 |
| WA                  | 9.1   | 1.7    | 2.0           | 3.7          | 1.1                | 2.5             | 2.8                         | 0.5                                       | 2.7                                     | 3.1  | 0.5   | 0.8                 |
| Tas.                | 0.6   | —      | 0.1           | 0.2          | 0.3                | 0.5             | 0.3                         | 0.1                                       | 0.3                                     | 0.5  | 0.4   | 0.4                 |
| N.T.                | —   | —      | —             | 0.2          | 0.1                | 0.5             | 0.1                         | 0.1                                       | 0.1                                     | 0.3  | 0.9   | 0.1                 |
| ACT                 | 1.2   | —      | 0.4           | 0.6          | 0.2                | 0.9             | 0.6                         | 0.3                                       | 1.2                                     | 0.5  | 0.5   | 0.4                 |
|                     |   |        |               |              |                    |                 |                             |   |   |  |   | 0.7                 |
|                     |   |        |               |              |                    |                 |                             |   |   |  |   | 7.5                 |

(a) Excludes leased leases.





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